

MACKAY REGIONAL COUNCIL BUDGET 2024-2025



SUMMARY

- \$442.9M total expenditure
- \$130.2M for capital projects
- Rate increase inline with CPI
- Minor surplus

RATES INCREASE

Mackay Regional Council

3.6%

Consumer Price Index

3.6%



Average residential ratepayer Mackay

\$3623 per year

An extra

\$133 per year or \$2.56 per week



RATES DISCOUNT

2023-2024 discount

10%

2024-2025 discount

6%



WHY?

To provide a more socially equitable rating structure.

The most vulnerable rate payers, many of whom must enter payment plans, aren't eligible for the discount. They are effectively subsidising rate payers who receive the discount.

2023-2024 discount \$19.91M revenue raised

This is subsequently distributed back to ratepayers who can afford to use the discount.

2024-2025 discount \$12.44M revenue raised

This is subsequently provided back to ratepayers who can afford to use the discount.

The difference of more than \$7 million in 2024-2025 can be redistributed to operations, keeping the rate rise lower, meaning ratepayers not in a position to access the discount aren't disadvantaged further.



AVERAGE RESIDENTIAL RATES BASED ON \$100 OF REVENUE

	\$1.90	Animal management and legal laws
	\$1.90	Animal management and local laws
88	\$9.16	Community activities and facilities
(3)	\$12.66	Corporate Management, Procurement and Information Services
	\$0.91	Customer Service/Administration Services
*	\$7.31	Council Property and Plant, Parks, Cemeteries and Environment
	\$4.38	Planning, Economic Development and Sustainability
(3)	\$17.94	Managing water, sewerage and waste
8	\$0.46	Trainees, apprentices, graduates and Learning and Development
	\$13.85	Roads, Footpaths, Bridges and Stormwater
(5)	\$31.42	Depreciation and finance cost = \$100.00



OPERATIONAL EXPENDITURE \$312.72M

(5)	\$98.25M	Depreciation and finance cost
(3)	\$56.11M	Managing water, sewerage and waste
	\$43.32M	Roads, footpaths, bridges and stormwater
(3)	\$39.58M	Corporate Management, Procurement and Information Services
48	\$28.66M	Community activities and facilities
*	\$22.87M	Council Property and Plant, Parks, Cemeteries and Environment
	\$13.69M	Planning, Economic Development and Sustainability
	\$5.95M	Animal management and local laws
8	\$2.84M	Customer Service/Administration Services
9	\$1.45M	Trainees, apprentices, graduates and Learning and Development



CAPITAL WORKS PROGRAM \$130.2M







SNAPSHOT OF THE PROGRAM:

\$16.2M drinking water supply renewal and improvement projects

\$9.9M bridge projects

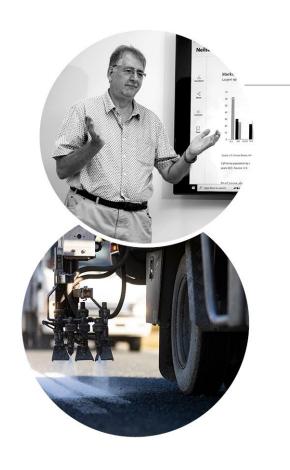
\$9.3M sewerage pump stations and mains

\$9.2M culvert rehabilitation projects

\$7.6M drainage works

\$6.7M pavement improvement projects

\$5.5M flood protection works



SIGNATURE PROJECTS UNDER WAY

\$11.7M Northern Beaches Community Hub*

\$5.9M Bloomsbury Water Supply Scheme*

\$5M Paradise and Webberley St Intersection - Signalisation*

\$4.6M City Centre riverside improvements*

\$4.2M Bells Creek Bridge Replacement*

\$3.8M Resource Centre of Excellence Stage 2

\$1.7M Pioneer North Bank Shared path Stage 4*

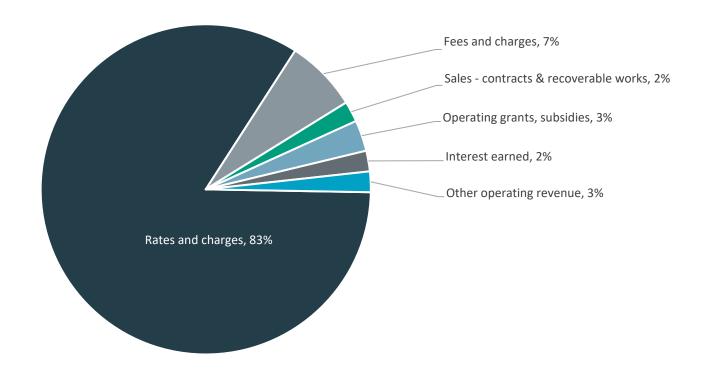
\$1.4M Alsatia Park Playground Project



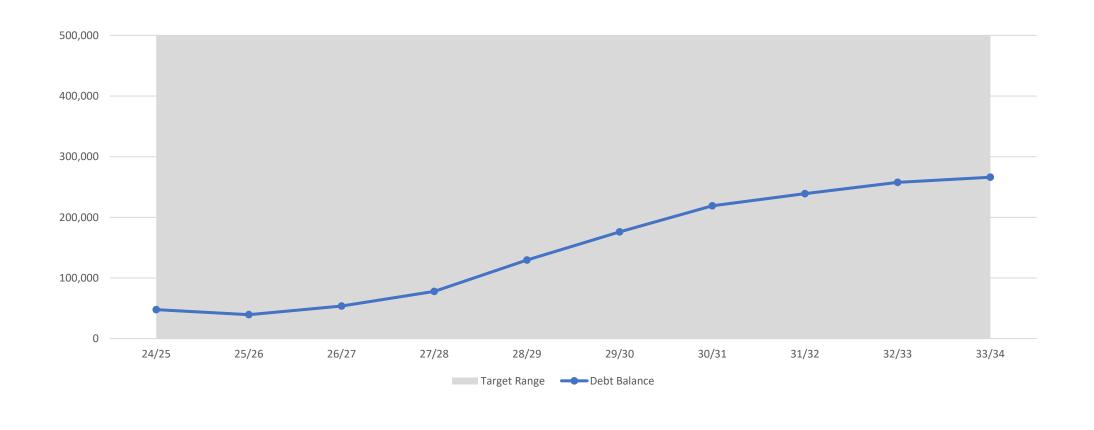
^{*} projects also grant funded

OPERATING REVENUE 2024-2025

Where does the money come from?



FORECAST DEBT BALANCE



FINANCIAL POSITION 2024-2025

- Debt balance \$47.8M
- Cash balance \$94M

FOCUS 2024-2025

- Rehabilitate ageing infrastructure
- Keeping rates affordable inline with CPI
- Ongoing investment in the economic development program
- Liveability projects

MACKAY REGIONAL COUNCIL BUDGET 2024-2025

For more information visit, mackay.qld.gov.au/budget



