



MACKAY REGIONAL COUNCIL
BUDGET 2024-2025



SUMMARY

- **\$442.9M** total expenditure
- **\$130.2M** for capital projects
- **Rate increase** inline with CPI
- **Minor surplus**

RATES INCREASE

Mackay Regional Council 3.6%

Consumer Price Index 3.6%



Average residential ratepayer Mackay \$3623 per year

An extra \$133 per year or \$2.56 per week



RATES DISCOUNT

2023-2024 discount **10%**

2024-2025 discount **6%**



WHY?

To provide a more socially equitable rating structure.

The most vulnerable rate payers, many of whom must enter payment plans, aren't eligible for the discount. They are effectively subsidising rate payers who receive the discount.

2023-2024 discount **\$19.91M** revenue raised

This is subsequently distributed back to ratepayers who can afford to use the discount.

2024-2025 discount **\$12.44M** revenue raised

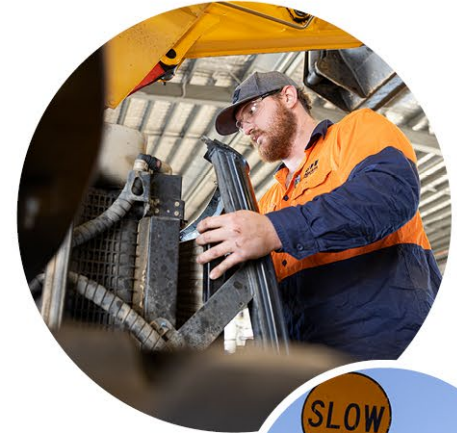
This is subsequently provided back to ratepayers who can afford to use the discount.

The difference of more than \$7 million in 2024-2025 can be redistributed to operations, keeping the rate rise lower, meaning ratepayers not in a position to access the discount aren't disadvantaged further.

AVERAGE RESIDENTIAL RATES BASED ON \$100 OF REVENUE



OPERATIONAL EXPENDITURE **\$312.72M**



CAPITAL WORKS PROGRAM \$130.2M

NEW 
\$37.6M

UPGRADE 
\$12.4M

RENEWAL 
\$80.2M

A SNAPSHOT OF THE PROGRAM:

- \$16.2M** drinking water supply renewal and improvement projects
- \$9.9M** bridge projects
- \$9.3M** sewerage pump stations and mains
- \$9.2M** culvert rehabilitation projects
- \$7.6M** drainage works
- \$6.7M** pavement improvement projects
- \$5.5M** flood protection works



SIGNATURE PROJECTS UNDER WAY

\$11.7M Northern Beaches Community Hub*

\$5.9M Bloomsbury Water Supply Scheme*

\$5M Paradise and Webberley St Intersection - Signalisation*

\$4.6M City Centre riverside improvements*

\$4.2M Bells Creek Bridge Replacement*

\$3.8M Resource Centre of Excellence Stage 2

\$1.7M Pioneer North Bank Shared path Stage 4*

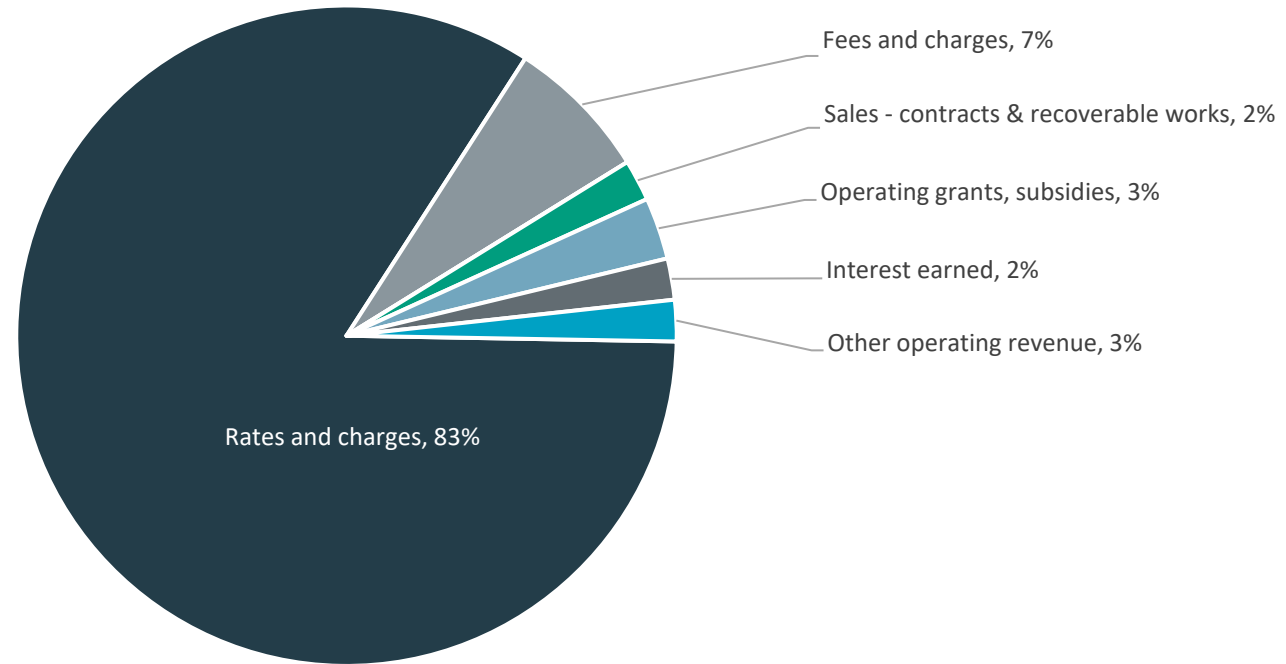
\$1.4M Alsatia Park Playground Project

* projects also grant funded

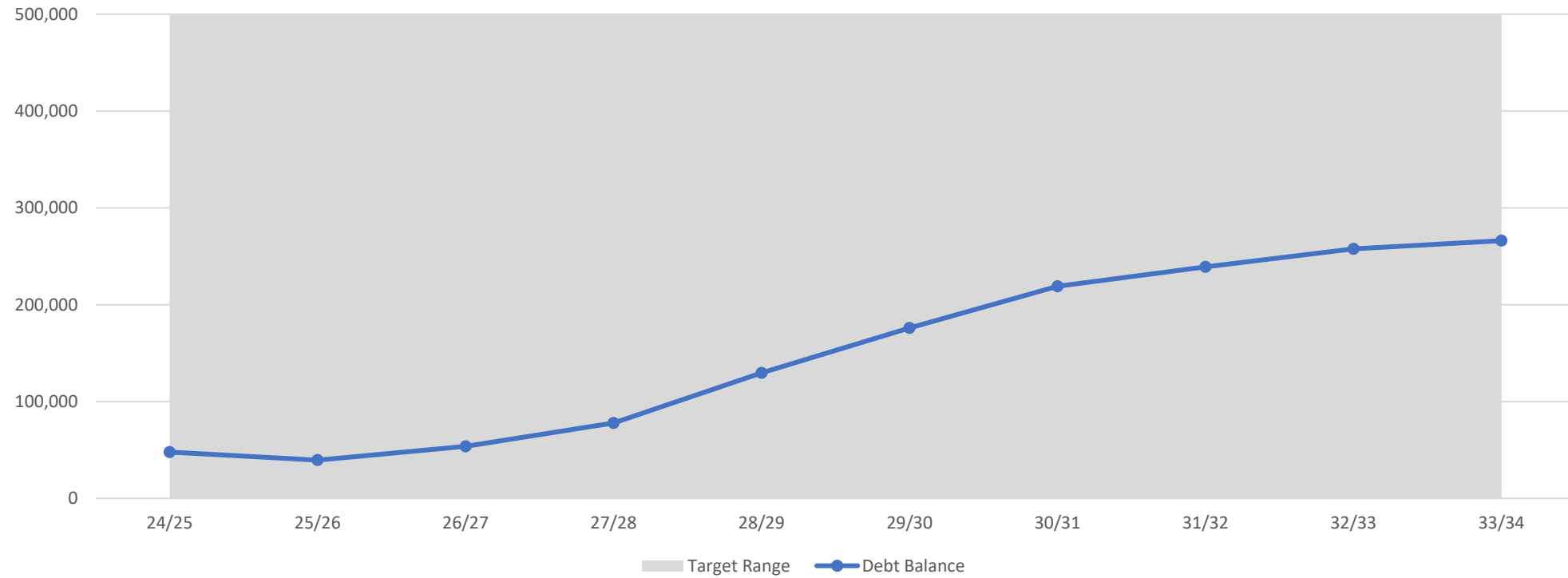


OPERATING REVENUE 2024-2025

Where does the money come from?



FORECAST DEBT BALANCE



FINANCIAL POSITION 2024-2025

- **Debt** balance **\$47.8M**
- **Cash** balance **\$94M**

FOCUS 2024-2025

- **Rehabilitate** ageing infrastructure
- Keeping rates affordable **inline with CPI**
- **Ongoing investment** in the economic development program
- **Liveability projects**

MACKAY REGIONAL COUNCIL
BUDGET 2024-2025

For more information visit,
mackay.qld.gov.au/budget

